Munich, 21 November 2026

FC Bayern's annual financial statements for the 2025/26 season
Jan-Christian Dreesen: 'FC Bayern's strength is built on solid foundations'

FC Bayern concluded the 2025/26 financial year with total turnover of €988.2 million – around €10 million more than in the previous year and another record figure. Operating profit (EBITDA) rose from €187.8 million to €190.8 million. Pre-tax profit amounted to €35.3 million, with net profit for the year at €22.8 million.

Jan-Christian Dreesen, FC Bayern München AG CEO: "We've once again achieved a year of record results, which shows our strength is built on solid foundations. FC Bayern's footing is secure. And we keep investing to ensure the best conditions for the sporting success of our teams, both men's and women's."

A particularly strong result was achieved in sponsorship, where turnover increased by almost €30 million to €268.4 million. Another record was set in merchandising with €152.8 million.

Dreesen added: "It'll remain our maxim in the future not to spend more money than we earn. We want to continue to operate so that our members and fans profit from it. Our financial strength is a collective achievement, so I'd like to thank all our staff, our partners and sponsors as well as my colleagues on the executive and supervisory boards."

Discussing revenue from DFL's centralised media rights management, which fell by €10 million to €93.0 million at the start of the new marketing period in 2025/26, Dreesen said: "We have a lot of catching up to do, in particular when it comes to the Bundesliga's centralised international media rights management. We must compensate for this tangible competitive disadvantage compared with our European rivals elsewhere through creativity, new solutions and commitment."

Dreesen expressed concern regarding developments in the international transfer market: "In the summer of 2026, clubs worldwide spent almost 10 billion US dollars on player transfers. FC Bayern won't play along with that. We want to go our own way. We want the best players. We want to remain at the top internationally, but always with the 'Mia san Mia' level of common sense. That's why we're fighting for consistent financial rules in European football - for rules that apply to everyone and are enforced for everyone, because fairness mustn't stop at the touchline!"

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Overview of the figures for the 2025/26 financial year (1 July 2025 to 30 June 2026):

1. Group financial statement for FC Bayern München AG

(Consolidated from the individual financial statements of FC Bayern München AG, Allianz Arena München Stadion GmbH and other subsidiaries)

- **Revenue** **€988.2 million**
- **Operating result** (EBITDA) **€190.8 million**
- **Group profit before tax** **€35.3 million**
- **Net profit (after tax)** **€22.8 million**

2. Components of the income statement in the separate financial statement of FC Bayern München AG

Items of income:

- **Income from match operations** **€259.0 million**
  (Income from Bundesliga home games, friendly matches, DFB Cup, UEFA Champions League and FIFA Club World Cup)
- **Income from sponsorship and marketing** **€268.4 million**
- **Income from media marketing** **€110.2 million**
  (Matches in the Bundesliga, DFB Cup as well as other media marketing activities)
  - of which from the DFL for the Bundesliga central marketing, domestic and international: €93,0 million
- **Income from transfers** **€109.3 million**
- **Income from merchandising** **€152.8 million**
- **Miscellaneous** **€47.5 million**
  (Including rent and leases, new media, museum, release of players to the German FA, income from the FC Bayern reserves, youth and women's football)

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Items of expense:

- **Total personnel expenses** **€418.6 million**
  (All employees/staff of FC Bayern München AG)
- **Operating costs** **€308.5 million**
- **Cost of materials and services** **€62.7 million**
- **Depreciation** **€141.2 million**
  (Transfer and asset depreciation)
  - of which depreciation on
  transfer indemnity: €136.6 million

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FC Bayern München AG profit – Individual financial statement

- **Operating result** (EBITDA) **€157.4 million**
- **Pre-tax profit** **€18.2 million**
- **Net profit** **€12.2 million**

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Allianz Arena München Stadion GmbH results

- **Net profit for the year** **€11.1 million**

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Further key figures of FC Bayern München – Group

Equity capital
of FC Bayern München AG - group as of 30.6.2026: **€604.0 million**

Current assets
(Receivables, cash in banks and in hand etc)
of FC Bayern München AG – group as of 30.6.2026: **€414.7 million**

Tax revenue
of all taxes paid by FC Bayern München
(VAT, wage tax, corporation tax, business tax)
in the 2025/26 financial year amounted to: **€270.3 million**

Appendices: **- Annual Financial Statements of FC Bayern München AG – *Group***
and comparative figures for the past ten years (2 pages)

- Annual Financial Statements of FC Bayern München AG - *Individual*
and comparative figures for the past ten years (2 pages)

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ANNUAL FINANCIAL STATEMENT | SEASON 25|26

FC Bayern München AG - *Group*

Financial year 2025/26 (1 July 2025 to 30 June 2026)

ASSETS up to 30.06.2026		€ million	LIABILITIES on 30.06.2026		€ million
A. Fixed assets			**A. Equity**		
I. Intangible assets	239.7		I. Subscribed capital	30.0	
II. Tangible and financial assets	282.1	**521.8**	II. Capital and revenue reserve	574.0	**604.0**
B. Current assets (Receivables, advance payments, inventories, bank and cash balances)		**414.7**	**B. Provisions**		**75.6**
C. Accruals and deferrals		**9.4**	**C. Liabilities**		**196.9**
D. Asset surplus from asset offsetting		**1.6**	**D. Accruals and deferrals**		**71.0**
		947.5			**947.5**

Key figures 2025/26 season

FC Bayern München AG - *Group*

Revenue	**988.2**	**€ million**
Operating result (EBITDA)	**190.8**	**€ million**
Pre-tax profit	**35.3**	**€ million**
Net profit	**22.8**	**€ million**

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FC Bayern München AG - *Group*

...over the past ten years (2016/17 to 2025/26)

Financial year	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Revenue € million	640.5	657.4	750.4	698.0	643.9	665.7	854.2	951.5	978.3	**988.2**
EBITDA € million	149.1	136.5	146.1	104.5	98.4	130.9	187.4	168.7	187.8	**190.8**
Net profit € million	39.2	29.5	52.5	9.8	1.9	12.7	35.7	43.1	27.1	**22.8**

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ANNUAL FINANCIAL STATEMENT | SEASON 25|26

FC Bayern München AG - *Individual*

Financial year 2025/26 (1 July 2025 to 30 June 2026)

ASSETS up to 30.06.2026		€ million	LIABILITIES on 30.06.2026		€ million
A. Fixed assets			**A. Equity**		
I. Intangible assets	239.6		I. Subscribed capital	30.0	
II. Tangible and financial assets	307.4	**547.0**	II. Capital and revenue reserve	498.1	**528.1**
B. Current assets (Receivables, advance payments, inventories, bank and cash balances)		**298.9**	**B. Provisions**		**59.6**
C. Accruals and deferrals		**6.4**	**C. Liabilities**		**229.1**
D. Asset surplus from asset offsetting		**1.6**	**D. Accruals and deferrals**		**37.1**
		853.9			**853.9**

Key figures 2025/26 season

FC Bayern München AG

Revenue	**947.2**	**€ million**
Operating result (EBITDA)	**157.4**	**€ million**
Pre-tax profit	**18.2**	**€ million**
Net profit	**12.2**	**€ million**

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FC Bayern München AG – *Individual*

...over the past ten years (2016/17 to 2025/26)

Financial year	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Revenue € million	603.1	624.3	715.8	671.0	629.9	639.2	817.3	908.1	926.6	**947.2**
EBITDA € million	122.0	110.1	114.7	80.3	83.4	104.8	153.4	132.8	148.4	**157.4**
Net profit € million	33.2	22.0	42.7	5.9	1.8	9.3	22.6	29.5	11.3	**12.2**

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